

GLEN WILLIAMS COMMUNITY ASSOCIATION
FINANCIAL SUMMARY REPORT TO THE MEMBERSHIP

NOVEMBER 10, 2021

1. As an incorporated non-profit, a financial review must be completed annually by a professional accountant. Tax returns must also be submitted.
2. Patti Kirby, CPA, 554 Main Street, Glen Williams completed financial reviews and tax returns, free of charge, for the Glen Williams Community Association for the years 2017, 2018, 2019, 2020.
3. No income tax was owing to the Government of Canada, nor was a refund owed to the GWCA. We offer no securities to the public and we have assets under \$2,500,000 and our gross operating revenue is under \$5,000,000.
4. A copy of any of the financial reviews is available via email to any member upon request.
5. It is a legal requirement at the AGM to appoint an accountant for the following year.
 - a. Motion to engage Patti Kirby to complete the financial review for 2021.

Additional information

Cash on Hand 2018 - 2021

December 31, 2018	\$821.72
December 31, 2019	\$1,831.53
December 31, 2020	\$1400.10
October 29, 2021	\$923.89

- Income sources are fundraising, (e.g., t-shirt sales) and donations
- Regular expenses include website maintenance, membership in Volunteer Canada, Director's insurance and banking fees